

NEWS RELEASE

Chaintope and Mitsubishi Research Institute Agree to Begin Studies into Development of “Blockchain Technology Infrastructure and Services”

Chaintope Inc. (hereinafter “Chaintope”) and Mitsubishi Research Institute, Inc. (hereinafter “MRI”) and have agreed on February 1, 2019, to collaborate to conduct studies into the development of “blockchain technology infrastructure and services”.

1. Background

Japan, February 8, 2019 - Blockchain, the technology that provides the background infrastructure for cryptocurrencies is expected to see expansion into multiple fields in the coming years, including international logistics, Mobility Services (MaaS), electricity trading, food traceability, and “sharing economies”, while the blockchain infrastructure technology itself continues to make rapid progress.

MRI has begun working towards the establishment of an innovation platform that supports regional revitalization in Japan, beginning with social experiments of “Kintetsu Harukas Coin”, a local digital currency that uses blockchain technology. On the other hand, Chaintope has been working as a blockchain integrator with the aim of implementing blockchain in societies, and has experience conducting blockchain protocol technology development, system development and proof of concept (PoC) projects.

2. Overview of the agreement

MRI and Chaintope have begun to conduct studies into the development of “blockchain technology infrastructure and services”. By exploring this technology infrastructure technology and services, both companies aim to establish the blockchain technology and the services as well as implementation of data-driven societies that utilize the accumulated data.

3. Future Plans

The details of concrete services and infrastructure based on the concepts studied as part of this cooperation are to be determined before September 2019, after which a business alliance agreement is expected to be signed.

About Chaintope

Chaintope is a blockchain technology company whose mission is to build blockchain into societies as a “blockchain integrator”. Possessing strengths in the area of blockchain core technology development (primarily research and development), Chaintope has done ‘Proof of Concept’ projects, system development, and development of protocol layer solutions.

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